

Message Text

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PAGE 01 NICOSI 00441 200313Z

17

ACTION EB-07

INFO OCT-01 EUR-12 NEA-10 ISO-00 TRSE-00 SS-15 /045 W

----- 036022

R 191451Z FEB 76

FM AMEMBASSY NICOSIA

TO SECSTATE WASHDC 3073

INFO AMEMBASSY TEL AVIV

USDA//FAS

UNCLAS NICOSIA 0441

FAS FOR CEP KOSTEPHENS

E.O. 11652: N/A

TAGS: EFIN, EAGR

SUBJ: CCC CREDIT GRAIN

REF: (A) STATE 012055, (B) TEL AVIV 0738

1. REF (A) PARA 3: CYPRUS GRAIN COMMISSION (CGC) PASSED
FOLLOWING INFO TO EMBASSY.

(A) CENTRAL BANK OF CYPRUS IS WILLING TO ISSUE L/C ON
THREE YEAR TERMS. L/C WOULD BE CONFIRMED TEN PERCENT BY
CHASE MANHATTAN BANK OR FIRST NATIONAL CITY BANK, NEW YORK.

(B) AT PRESENT TIME GRAIN IMPORTERS ARE NOT OFFERING
CREDIT TERMS TO CYPRUS. EUROPEAN PRICING OF GRAIN
USUALLY LOWER THAN U.S. PRICES.

(C) ESTIMATED ADDITIONAL PURCHASES IN CY 76 LIKELY UNDER
THREE YEAR TERMS:

- (1) WHEAT 12,000 MT
- (2) BARLEY 73,000 MT
- (3) MAIZE 18,000 MT
- (4) SORGHUM 12,000 MT

(D) EXPECTED IMPORTS BY CYPRUS OF WHEAT AND FEED GRAINS
IN CY 76 SAME AS (C) ABOVE.

2. REF (B) PARA 2: EMBOFF ADVISED CGC THAT U.S. SHIPPER

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MUST SUBMIT FINANCING APPLICATION AND IN TURN RECEIVES

APPROVAL NUMBER.

3. WOULD APPRECIATE UPDATE STATUS OF CREDIT LINE FOR CYPRUS.
CRAWFORD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Concepts: AGRICULTURAL COMMODITIES, GRAINS, CREDIT PROGRAMS
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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TAGS: EFIN, EAGR, CCC-1
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